



SEC File No. 801-36104

Brochure Supplement

March 25, 2020

Andrew D. Stewart, CFA®
Chief Investment Officer
Alternate Compliance Officer
CRD No. 6169435

303 Detroit Street, Suite 203
Ann Arbor, Michigan 48104
734-761-6500

This brochure supplement provides information about Andrew D. Stewart that supplements the Exchange Capital Management, Inc. brochure. You should have received a copy of that brochure. If you did not receive a brochure or if you have any questions about the contents of this supplement, please contact us at 734-761-6500.

Additional information about Andrew D. Stewart is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2: Educational Background and Business Experience

Andrew D. Stewart (b. 1981) is Senior Portfolio Manager and Alternate Compliance Officer with Exchange Capital Management, Inc.

A. Educational Background

BSE Systems Engineering and Economics, Case Western Reserve University 2004

MS Finance, Boston College Carroll School of Management 2009

B. Business Background

Exchange Capital Management, Inc. 01/2017–Present

Unemployed 09/2016–01/2017

Managing Director, Nantucket Multi Managers, LLC 11/2014–08/2016

Analyst, John Hancock Investments 10/2011–10/2014

C. Professional Designations

Chartered Financial Analyst® (CFA®)

The CFA® designation is an international professional certificate that is offered by the CFA Institute. Candidates that pursue the certification have in-depth knowledge of securities types and investment vehicles. In order to qualify for a CFA®, candidates must meet standards for examination, education, experience, and ethics. First, candidates must possess a bachelor's degree from an accredited school, or its equivalent. Second, candidates must have completed 48 months of qualified professional work experience, generally related to evaluating or applying financial, economic, and/or statistical data as part of the investment decision-making process involving securities or similar investment. Third, candidates must pass a series of three six-hour exams that covers ethics, quantitative methods, economics, corporate finance, financial reporting and analysis, security analysis, and portfolio management. Finally, candidates must meet and continue to adhere to a strict Code of Ethics and Standards governing their professional conduct, as reviewed by the CFA Institute.

Item 3: Disciplinary Information

Andrew D. Stewart does not have any disciplinary action to report. Public information concerning his registration as an investment advisor representative may be found by accessing the SEC's public disclosure site at www.adviserinfo.sec.gov.

Item 4: Other Business Activities

There is nothing to report for this item.

Item 5: Additional Compensation

There is nothing to report for this item.

Item 6: Supervision

Supervision of Andrew Stewart is performed by Michael Reid, Managing Director and Chief Compliance Officer, through reviews of internal transaction and security holdings reports, electronic and physical correspondence, and other internal reports as mandated by the firm and its regulatory authorities. Michael Reid can be reached at 734-761-6500.